

COLLEGE STUDENT AID COMMISSION[283]

Notice of Intended Action

Twenty-five interested persons, a governmental subdivision, an agency or association of 25 or more persons may demand an oral presentation hereon as provided in Iowa Code section 17A.4(1)“b.”n

Notice is also given to the public that the Administrative Rules Review Committee may, on its own motion or on written request by any individual or group, review this proposed action under section 17A.8(6) at a regular or special meeting where the public or interested persons may be heard.

Pursuant to the authority of Iowa Code section 261.3, the Iowa College Student Aid Commission hereby gives Notice of Intended Action to amend Chapter 35, “Iowa Teacher Shortage Loan Forgiveness Program,” Iowa Administrative Code.

The rules in Chapter 35 describe the awarding of forgivable loans to teachers. This amendment updates rule 283—35.4(261) by eliminating restrictions on eligibility which originally ensured that applicants did not receive awards under both the current program and a program that has not been funded since fiscal year 2007.

Interested persons may submit comments orally or in writing by 4:30 p.m. on January 4, 2011, to the Executive Director, Iowa College Student Aid Commission, 603 East 12th Street, 5th Floor, Des Moines, Iowa 50319-9017; fax (515)725-3401.

This amendment is intended to implement Iowa Code chapter 261.

The following amendment is proposed.

Amend subrule 35.4(3) as follows:

35.4(3) *Extent of forgiveness.* Recipients may receive loan forgiveness for no more than five consecutive years. Recipients who fail to complete five consecutive years of teaching in the designated shortage areas will not be considered for subsequent years of forgiveness.

~~Applicants who received funding under the teacher shortage forgivable loan program will be eligible for funding under the Iowa teacher shortage loan forgiveness program for five years minus one year for each year that a loan was received under the teacher shortage forgivable loan program.~~